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Solutions

Contract Intelligence

1000's
of contracts digitized in hours

What is Contract Intelligence?

Contract Intelligence is an exciting new approach to manage your contracts and entitlements. Software Asset Management (SAM) has historically focused on using the contract to discover licenses with little investigation into the contract dynamics that are associated with the license purchase.

> Contract Intelligence is designed to support you with complete visibility, full searchability and predictive analytics to improve how you manage and optimize your contract portfolio.

Enabling technologies

Contract Intelligence is our data acquisition and analysis platform for single service customers. With the additional use of Livingstone services, the Contract Intelligence information is brought together within our Acuity data platform to bring even more power to your data with enhanced insights across on-prem deployments and SaaS & Cloud usage to provide a single view across your IT estate.

The Contract Intelligence Service includes:

1	Fully digitized contracts
2	Fully searchable contract portfolio
3	Renewals management
4	Commercial & contract optimization
5	Complete tail visibility & optimization
6	Supports product rationalization

Use example

Mergers and Acquisitions (M&A):

Our M&A service provides an opportunity to understand what is contracted and the synergies between your contract portfolio and the portfolio of the incoming (or divested) organization.

Our pre or post M&A contract analysis supports mitigation of contractual liabilities whilst identifying opportunities to consolidate spend and maximize commercial outcomes.

What makes this service unique?

Contract Intelligence uses Optical Character Recognition (OCR) as well as Artificial Intelligence (AI) to not only digitize the contract, but to extract key contractual terms and obligations which would take weeks of manual reading and data entry to achieve. The speed at which you can now have visibility on your contract estate is unprecedented, with thousands of contracts digitized in hours.

The results

Our customers have had the following outcomes:

TECHNOLOGY COMPANY

80,000 Employees
Revenues: $51bn

Tail spend
$60m

Saved
$4.8m

MANUFACTURING

143,00 Employees across 50 countries
Revenues: $25bn

Contract portfolio
$420m

Saved
$7.1m

GLOBAL BANK

150,000 Employees across 52 countries
Revenues: £50bn

Contract portfolio
$60m

Saved
$12.2m

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Contract Intelligence has been designed to take full advantage of both the technology as well as Livingstone's specialist expertise.

The service

Manage

Provide visibility across your entire contract portfolio supported by our industry-leading experts to identify gaps, potential risks and, opportunities.

Evolve

Improve your processes with ongoing digitization, opportunity identification and procurement support for renewal management.

Optimize

Drive additional cost efficiency with enhanced recommendations for future contractual terms, price benchmarking and negotiation support for your largest and most complex contracts.

The outcomes

Complete contract portfolio visibility

Fully searchable contracts

Complete tail spend visibility

Contract consolidation & rationalization

Never miss a renewal

Improved contractual Terms and Conditions

Ready to learn how to save time and money?

Contact us today.

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